

Application Form – Foreign Exchange



A. Business Details

Business/Organisation Name (full legal name including details of any trust, if acting as a trustee):

Registered address:

Country of Incorporation/Domicile:

- England and Wales
- Scotland

The terms and conditions that will apply to you will depend on your Customer Type.

I/We confirm that I/we are the following Customer Type:

- Individual
- Private Limited Company (LTD)
- Public Limited Company (PLC)
- Local Authority
- General Partnership
- Limited Partnership
- Limited Liability Partnership
- Trust

Please tick the box indicating the legal structure of your business / organisation:

I/We request Clydesdale Bank PLC (trading as “**Virgin Money**”) to enter into certain types of foreign exchange (“**FX**”) transactions, pursuant to the Foreign Exchange T&Cs.

In addition, I/we wish to transact with Virgin Money using M-Exchange and via telephone, pursuant to the M-Exchange T&Cs and the Foreign Exchange Telephone Service T&Cs.

I/We understand that this application is subject to Virgin Money’s approval and that if my/our application to use these services is approved, not all types of transactions will necessarily be available to me/us.

B. Authorised Users

If you wish to change your Authorised Users you will need to complete the Amendment Request Form – Authorised Foreign Exchange Personnel which is available on Virgin Money's website [here](#).

The following are persons authorised to access services on my/our behalf:

Authorised User

Name of Authorised User (BLOCK LETTERS)

Mobile No. (required for authentication*)

Email address

Telephone (landline)

Authorised User

Name of Authorised User (BLOCK LETTERS)

Mobile No. (required for authentication*)

Email address

Telephone (landline)

Authorised User

Name of Authorised User (BLOCK LETTERS)

Mobile No. (required for authentication*)

Email address

Telephone (landline)

Authorised User

Name of Authorised User (BLOCK LETTERS)

Mobile No. (required for authentication*)

Email address

Telephone (landline)

* Your mobile telephone number will be used to send a password via SMS text for user authentication and will not be used for any further processing.

Either your mobile number or, if provided, your landline number may be used to contact you for the purposes of obtaining instructions from you in relation to FX transactions.

C. Declaration and Execution

The signatory/signatories for the customer named in Section A (“customer”) hereby make(s) the following declaration:

- I/we have the necessary power and authority to bind the customer.
- I/we acknowledge that I/we, and all Authorised Users, have read and understood the Foreign Exchange T&Cs, the M-Exchange T&Cs and the Foreign Exchange Telephone Service T&Cs (together, the “Terms”), including the limitations of liability contained in them and all the relevant Annexes including the Physically Settled FX Forwards Annex and, if relevant, the Remittances of Renminbi Annex, and by signing this Application Form – Foreign Exchange I/we agree to be bound by the Terms.

Please speak to your Relationship Manager if you do not wish to transact with Virgin Money using M-Exchange or via telephone.

Foreign currency transactions involve the risk of loss because of movements in exchange or interest rates. You should not enter into these transactions if you do not understand the risks. It is your responsibility to monitor your transactions. Virgin Money will not, in any circumstances, be liable for your losses.

If you have not understood any aspect of this Application Form – Foreign Exchange or any of the Terms, or if you have any questions, please contact your local Relationship Manager or alternatively e-mail the M-Exchange team at m-exchange@virginmoney.com.

Full Name

Signature

Position

Date

Full Name

Signature

Position

Date

Full Name

Signature

Position

Date

Full Name

Signature

Position

Date

Application Form – Foreign Exchange Signing Requirements

Customer Type	Signing Requirements
Individual (Sole Trader)	Sole Trader to sign
Private Limited Company (LTD)	Two directors or one director and the company secretary are required to sign. Where only one director and no company secretary or where sole director is company secretary, sole director must sign before a witness who attests the signature
Public Limited Company (PLC)	Two directors or one director and the company secretary are required to sign. Where only one director and no company secretary or where sole director is company secretary, sole director must sign before a witness who attests the signature
Local Authority	To be signed in accordance with the Authority's constitutional documents.
General Partnership	All partners/general partners must sign (unless partnership deed specifies otherwise)
Limited Partnership	All partners/general partners must sign (unless partnership deed specifies otherwise)
Limited Liability Partnership	Two members must sign
Trust*	All trustees must sign (unless trust deed specifies otherwise), and if a trustee is a company then that trustee must sign in the same way specified for private and public limited companies above

* **Trusts: by signing this mandate, the trustees confirm that the trust deed/constitutional documents (as applicable) gives them the power (i) to agree to the Terms with Virgin Money, and, if the Authorised Users specified in Section B of this Application Form – Foreign Exchange are not trustees, (ii) to appoint such representatives to access services and enter into Transactions on their behalf.**