

Online Services Tariff for Business Customers



This tariff should be read alongside the Business Banking Tariff Guide. It shows the details of the fees payable for our online business banking services – Business Internet Banking and Internet Banking. For information about all the other fees and costs payable for business banking services, check out our Business Banking Tariff at virginmoney.com/business

Business Internet Banking

Business Internet Banking Service Fees

<ul style="list-style-type: none"> • Set up and control additional Users • Real time reporting on most business accounts • External funds transfers via Faster Payments* • Batching of individual payments • Dedicated helpdesk support (8am – 6pm Monday – Friday) • BACS Payment capability (requires set up) • International Payment capability (requires set up) • Guaranteed same day CHAPS payment capability (requires set up) 	No monthly subscription fee
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Business Internet Banking Transactional Fees

Faster Payments – Auto Debit	As per Auto Debit transaction charge on your Business Tariff, charged separately on a monthly basis. Standard Tariff = £0.30 per payment.
BACS Payments	£0.18 per payment
Charge for exceeding BACS credit limit	£40.00 charged separately on a quarterly basis
CHAPS Payments	£17.50 per payment charged separately [†]
Copies of confirmation/advices	£5.00 per item charged separately

International Payments

SWIFT	£17.50 per payment charged separately ^{††^}
SEPA	£15.00 per payment charged separately ^{††^}
Charge clause options	BEN: Deducted Clydesdale Bank/Yorkshire Bank charges from amount sent (receiver pays all charges, including Other Bank charges). SHA: Debit me with Clydesdale Bank/Yorkshire Bank charges only. OUR: Debit me with all charges (payer pays all sending and receiving bank charges).
Copies of confirmations/advices	£5.00 per item charged separately.

[†]Cancellation, fate enquiries and amendments may attract an additional charge of £18. Fate enquiries or Investigations initiated after 6 months may be charged at £50; and after 12 months may be charged at £100. Additional agent charges may also be applied. Back valuation of payments, where requested, may incur additional charges which will be advised to you at the time of your request.

^{††}Cancellation, fate enquiries and amendments may attract an additional charge of £18 plus any +/- exchange gain/loss. Fate enquiries or Investigations initiated after 6 months may be charged at £50; and after 12 months may be charged at £100. Additional agent charges may also be applied. Further charges will also apply for re-sending the payment at either the applicable Business Internet Banking or International Tariff which will be advised to you at the time before making the payment. Back valuation of payments, where requested, may incur additional charges which will be advised to you at the time of your request.

[^]Charge clause BEN or OUR is not available for any payments within the EEA, including SEPA payments.

NOTE: International Funds Transfers may be liable to agents' charges where applicable.

Continued overleaf...

Internet Banking

For sole traders and businesses with a simple set up and basic payment needs, Internet Banking may be all you need. You can view accounts and make payments (including internal account transfers, external funds transfer payments, future dated payments and standing orders (subject to applicable limits)) online.

Internet Banking doesn't allow you to make BACS, CHAPS or International Payments. Please note, you can't nominate Users or tailor payment limits for individual Users.

Internet Banking	
Internet Banking Service Fees	N/A
Internet Banking Transaction Fees	Fees will apply for transactions carried out via Internet Banking as per your Business Banking Tariff.

Making the right choice for your business

If you're not sure which is the most appropriate online service for your business, please check out our website for further information or get in touch with your Relationship Manager and we'll do everything we can to help.

Cut Off Times for Outward Payments

Cut Off Times for Outward Payments					
Payment Type	Store	Internet Banking	Business Internet Banking	Mobile Banking	Telephone Banking
Internal Transfer**	16:00***	23:59	23:59	23:59	23:59
Immediate/Same Day Payment (including Bill Payments)	This payment type is not available using the Store.	23:59	23:59	23:59****	23:59
Future Dated Payments or Transfers	This payment type is not available using the Store.	23:59 on previous business day	23:59 on previous business day	23:59 on previous business day	23:59 on previous business day
CHAPS	16:00***	This payment type is not available using Internet Banking.	17:00	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.
BACS (multi fund transfer)	This payment type is not available using the Store.	This payment type is not available using Internet Banking.	17:00	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.
International Payments – SWIFT	11:00	This payment type is not available using Internet Banking.	Great British Pounds 15:30 US Dollar 15:00 Other 14:00 Euro 13:15	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.
International Payments – SEPA	11:00	This payment type is not available using Internet Banking.	Euro 13:00	This payment type is not available using Mobile Banking.	This payment type is not available using Telephone Banking.

**An Internal Transfer is considered a transfer between heritage Clydesdale Bank and heritage Yorkshire Bank only.

***This cut off time may change dependent on when your local Store closes.

****Mobile Banking payment types and services are currently available on our App. It is possible to pay a bill on each App by adding a new payee and making an immediate payment via Faster Payment Service.

Not all payment types and payment services are available on all products. Please refer to your Products Tariff for information on the payment types and services available.

Important Information

All of the up to date information about how your personal data will be gathered, created, shared and looked after can be found in the Privacy Notice at [virginmoney.com/security](https://www.virginmoney.com/security)

Where we need your consent to use personal information we will highlight this to you in the application process and ask for your consent separately.

Changes to the Account Charges will be notified in accordance with the Terms and Conditions.

**This document is available in large print, Braille and audio.
Please speak to a member of staff for details.**



Clydesdale Bank PLC (which also trades as Virgin Money, Yorkshire Bank and B) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Register No. 121873. Credit facilities other than regulated mortgages and regulated credit agreements are not regulated by the Financial Conduct Authority. Clydesdale Bank PLC is registered in Scotland (No. SC001111). Registered Office: 30 St Vincent Place, Glasgow G1 2HL.

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